

EXPLANATION OF VARIANCES

Name of smaller authority: **PENDLETON PARISH COUNCIL**

County area (local councils and parish meetings only): **RIBBLE VALLEY BOROUGH COUNCIL**

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept or Rates and Levies</i>	1300	1300	0	0	N/A
Box 3 <i>Total other receipts</i>	75	1123	1048	139.73%	Variance due to one-off receipt in the sum of £1048 re Transparency grant for purchase of IT equipment and website. <i>(IT equipment has been purchased in the sum of £381.66, together with a deposit of £175 for creation of website and maintenance – the balance of £491.34 re finalisation of website is to be spent during the forthcoming year 2018/19)</i>
Box 4 <i>Staff costs</i>	500	500	0		N/A
Box 5 <i>Loan interest/ capital repayments</i>	0	0	0		
Box 6 <i>All other payments</i>	677	1299	622	91.88%	Variance due to purchase of IT equipment £381.66 and deposit paid re creation of website £175.00, which in turn, resulted in an increase in VAT paid in the sum of £111.00 <i>(Balance of £491.34 re finalisation of website is to be spent during the forthcoming year 2018/19)</i>
Box 9 <i>Total fixed assets & long term investments & assets</i>	600	980	380	63.33%	Variance due to purchase of IT equipment £381.66
Box 10 <i>Total borrowings</i>	0	0	0	0	
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end: N/A				